

HAMPTONS TOP 10 MOST EXPENSIVE SALES OF 2013

Press Release: February 18, 2014

Town & Country's Annual Top 10 Most Expensive Sales of 2013 is actually Top 12 since 2 price points (\$25M and \$24M) posted 2 sales each. Number 1 leads off, as anyone could have guessed, with Steve Cohen's purchase of 52 Further Lane oceanfront property in East Hampton Village with a sale price of \$62.5M.

The second highest sale recorded in 2013 can arguably trump Mr. Cohen's purchase since Vince Camuto sold not only his oceanfront home on 5 acres for \$35M but also sold his 4 additional surrounding vacant lots at \$10M each for a total of \$75M. Town & Country's Top 10 Most Expensive Sales are based on individual properties - even back in 2007 Ron Baron's purchase of the deMenil Carpenter property on Further Lane totaling \$103M for 40 acres of oceanfront held the #1 and #2 spots at \$58M for 260 Further Lane and \$45M for 278 Further Lane respectively.

While Southampton and East Hampton's estate areas continue to be the dominant forces on the high end, Southampton Village was the show stopper with 6 top transfers.

Ordinarily 80% of the Top 10 Most Expensive Sales are waterfront. In 2013, 90% were waterfront, and all but one were ocean front. The #9 position was to Michael Davis' 79 Parsonage Lane at \$21M - an impressive price for an inland SFR!

To view all Top 10 Most Expensive Sales visit www.1TownandCountry.com/Reports.

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1. 52 Further Lane - East Hampton FL 52 LLC to 52 Hamptons Holdings Inc	\$62,500,000
2. 16 Gin Lane - Southampton Vince Camuto to 16 Gin Lane LLC	\$35,000,000
3. 29 Spaeth Lane - East Hampton Sea Grange LLC to 29 Spaeth Lane LLC	\$32,500,000
4. 209 Dune Road - Bridgehampton Marni Hersch Trust to 209 DR LLC	\$31,000,000
5. 408 First Neck Lane - Southampton Richard M Burdge Sr to Harkonnen LLC & Atreides LLC	\$28,000,000
6. 320 Murray Place - Southampton Estate of Michael Kulukundis to 320 Murray Place LLC	\$25,000,000
1260 Meadow Lane - Southampton Arrob LLC to Home Team Beaches LLC	\$25,000,000
7. 39 Fairfield Pond Lane - Sagaponack Fairfield Pond Partners LLC to 39 Fairfield Pond Lane LLC	\$24,000,000
1900 Meadow Lane - Southampton Bessemer Trust Co NA to Shamic Holdings LLC	\$24,000,000
8. 140 Meadow Lane - Southampton Salt Box Limited Partnership to 140 Meadow Lane LLC	\$23,000,000
9. 79 Parsonage Lane - Sagaponack 79 Parsonage Lane LLC to 79 Parsonage LLC	\$21,000,000
10. 450 Gin Lane - Southampton 450 Gin Lane LLC to 450 Gin Lane SH LLC	\$18,750,000

*Source: The Long Island Real Estate Report
**All information is deemed reliable and correct.
Information is subject to errors, omissions and withdrawal without prior notice.



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Bridgehampton
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East Hampton
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Montauk
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Mattituck
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Southold
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