

Press Release: August 24, 2015

TOWN & COUNTRY HAMPTONS MID YEAR 2015 HOME SALES REPORT

The first 6 months of 2015 does not statistically document what most Hamptons Brokers would have expected.

Here at **TOWN AND COUNTRY** all 8 offices and 150 Associates have reported heightened sales activity in just about every price range. But the statistics show a different first half of the year with 7 of the 12 markets monitored by **TOWN AND COUNTRY** down by as much as 22%. Only 3 markets showing increases in the Number of Home Sales, **Southampton Area (which includes North Sea) + 16%**, **Westhampton (which includes Remsenburg, Westhampton Beach, East Quogue, Quogue and Quogue) +8%** and **East Hampton Area +7%**, **East Hampton Village** and **Sag Harbor Village** were both unchanged.

Looking at **Total Home Sales Volume**, again 7 of the 12 markets were down by as much as -54% on Shelter Island. In fact our darling Shelter Island seems to have experienced the deepest pull back. All 3 criteria monitored by **TOWN AND COUNTRY** declined on Shelter Island, in so far as, the **Number of Home Sales** dropped the most at -22% and **Median Home Sales Price** took a slight dip at -2.65% from \$790,938 to \$770,000, year to year.

Westhampton (which includes Remsenburg, Westhampton Beach, East Quogue, Quogue and Quogue) on the other hand, was a strong performer, with the **Total Home Sales Volume** record of the report at +36% from \$166,133,588 in 2014 to \$226,024,167 in 2015 and a 35% leap in **Home Sales Price** from \$747,000 to \$1,009,450.

Southampton Village took the crown for **Median Home Sales Price** gain at 44% from \$1,668,750 in 2014 to \$2.4 million in 2015. But in **East Hampton Village** the **Median Home Sales Price** for the first 6 months of 2015 was an impressive \$3.1 million.

Bridgehampton (which includes Water Mill and Sagaponack) closed the most sales over \$10 million – there were 11 in the first half of this year.

Looking at **All Hampton Markets** combined and the report is more in keeping with the sentiment from the boots on the ground. While the **Number of Home Sales** was nearly unchanged, the **Total Home Sales Volume** was up 6% and **Median Home Sales Price** up nearly 3%. Not as strong as we would have expected but a solid mid year report.

To view all reports visit TownAndCountryHamptons.com/Reports.

Judi A. Desiderio, CEO
JD@TownAndCountryHamptons.com
631.324.8080

*Source: The Long Island Real Estate Report

**All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice.



Westhampton
631.288.3030



Southampton
631.283.5800



Bridgehampton
631.537.3200



Sag Harbor
631.725.2233



East Hampton
631.324.8080



Montauk
631.668.0500



Mattituck
631.298.0600



Southold
631.765.0500



TownAndCountryHamptons.com

YOUR GATEWAY TO A RICHER LIFE



Hamptons 2015 Half Year Statistics

Sag Harbor Area (Includes Noyack and North Haven)

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 55 | 74,345,182 | 920,500 | 3 | 30 | 17 | 4 | - | - | 1 | - |
| Change | -13% | -35.68% | +1.54% | -50% | +7% | +21% | -67% | -100% | -100% | - | -100% |
| 1st H 2014 | 63 | 115,583,417 | 906,500 | 6 | 28 | 14 | 12 | 1 | 1 | - | 1 |

Sag Harbor Village

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 36 | 51,139,852 | 1,055,000 | 4 | 13 | 13 | 3 | 3 | - | - | - |
| Change | - | -17.85% | -11.90% | +300% | -13% | +8% | -40% | +200% | -100% | - | - |
| 1st H 2014 | 36 | 62,251,426 | 1,197,500 | 1 | 15 | 12 | 5 | 1 | 2 | - | - |

Shelter Island

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 25 | 24,838,025 | 770,000 | 3 | 17 | 2 | 3 | - | - | - | - |
| Change | -22% | -54.03% | -2.65% | -63% | +42% | -50% | -40% | - | -100% | - | - |
| 1st H 2014 | 32 | 54,031,875 | 790,938 | 8 | 12 | 4 | 5 | - | 3 | - | - |

Southampton Area (Includes North Sea)

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 103 | 121,436,323 | 850,000 | 20 | 43 | 25 | 12 | 2 | 1 | - | - |
| Change | +16% | -3.18% | +3.66% | +11% | +16% | +32% | +33% | - | -75% | - | - |
| 1st H 2014 | 89 | 125,430,033 | 820,000 | 18 | 37 | 19 | 9 | 2 | 4 | - | - |

Southampton Village

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 51 | 221,826,407 | 2,400,000 | 1 | 9 | 10 | 12 | 7 | 8 | 2 | 2 |
| Change | -18% | +24.61% | +43.82% | -75% | -10% | -57% | +100% | - | -27% | +100% | - |
| 1st H 2014 | 62 | 178,013,473 | 1,668,750 | 4 | 10 | 23 | 6 | 7 | 11 | 1 | - |

Westhampton (Includes Remsenburg, Westhampton Beach, East Quogue, Quogue and Quogue)

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 150 | 226,024,167 | 1,009,450 | 29 | 46 | 42 | 16 | 11 | 6 | - | - |
| Change | +8% | +36.05% | +35.13% | -29% | -16% | +83% | +14% | +450% | +100% | -100% | - |
| 1st H 2014 | 139 | 166,133,588 | 747,000 | 41 | 55 | 23 | 14 | 2 | 3 | 1 | - |

Hampton Bays

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 98 | 52,513,188 | 417,500 | 67 | 25 | 3 | 3 | - | - | - | - |
| Change | -5% | -3.57% | +13.34% | -7% | - | -25% | +200% | - | -100% | - | - |
| 1st H 2014 | 103 | 54,455,798 | 368,350 | 72 | 25 | 4 | 1 | - | 1 | - | - |

Amagansett

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 44 | 100,263,500 | 1,692,500 | 2 | 7 | 18 | 10 | 4 | 2 | 1 | - |
| Change | -14% | -31.93% | -26.41% | - | +40% | +6% | -33% | -33% | -33% | -67% | - |
| 1st H 2014 | 51 | 147,300,000 | 2,300,000 | 2 | 5 | 17 | 15 | 6 | 3 | 3 | - |

Bridgehampton (Includes Water Mill and Sagaponack)

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 108 | 449,793,610 | 2,299,500 | 5 | 11 | 31 | 20 | 14 | 16 | 9 | 2 |
| Change | -3% | +30.06% | +6.21% | +400% | -42% | - | -20% | -18% | +33% | +80% | +100% |
| 1st H 2014 | 111 | 345,837,670 | 2,165,000 | 1 | 19 | 31 | 25 | 17 | 12 | 5 | 1 |

East Hampton Area (Includes Wainscott)

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 202 | 242,074,429 | 864,500 | 23 | 103 | 55 | 14 | 5 | 1 | 1 | - |
| Change | +7% | +5.41% | -1.76% | -28% | +21% | +17% | -18% | -17% | - | - | - |
| 1st H 2014 | 189 | 229,642,882 | 880,000 | 32 | 85 | 47 | 17 | 6 | 1 | 1 | - |

East Hampton Village

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 35 | 167,320,143 | 3,100,000 | - | 6 | 6 | 7 | 4 | 7 | 5 | - |
| Change | - | +15.38% | +24.00% | - | +20% | -25% | -42% | +100% | +40% | +150% | -100% |
| 1st H 2014 | 35 | 145,020,000 | 2,500,000 | - | 5 | 8 | 12 | 2 | 5 | 2 | 1 |

Montauk

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 48 | 61,440,486 | 938,000 | 2 | 25 | 14 | 6 | - | 1 | - | - |
| Change | -9% | -6.79% | +1.41% | -60% | -11% | -7% | +100% | - | -50% | - | - |
| 1st H 2014 | 53 | 65,913,418 | 925,000 | 5 | 28 | 15 | 3 | - | 2 | - | - |

The Hamptons (All Markets Combined)

| | # of Home Sales | Total Home Sales Volume | Median Home Sales Price | # Sales Under 500K | # Sales \$500K to \$999K | # Sales \$1M to 1.99M | # Sales \$2M to \$3.49M | # Sales \$3.5M to 4.99M | # Sales \$5M to 9.99M | # Sales \$10M to \$19.99M | # Sales \$20M+ |
|------------|-----------------|-------------------------|-------------------------|--------------------|--------------------------|-----------------------|-------------------------|-------------------------|-----------------------|---------------------------|----------------|
| 1st H 2015 | 955 | 1,793,015,312 | 976,000 | 159 | 335 | 236 | 110 | 50 | 42 | 19 | 4 |
| Change | -1% | +6.12% | +2.74% | -16% | +3% | +9% | -11% | +14% | -13% | +46% | +33% |
| 1st H 2014 | 963 | 1,689,613,580 | 950,000 | 190 | 324 | 217 | 124 | 44 | 48 | 13 | 3 |