

# TOWN & COUNTRY HAMPTONS YEAR END 2016 HOME SALES REPORT

The 2016 Hamptons Home Sales Market closed out with a thud. In fact, the full report is covered with lots of RED!

Only 3 of the 12 markets monitored by **TOWN & COUNTRY** experienced an increase in the **Number of Home Sales**. Shelter Island had the greatest statistical change of +16%, from 73 to 85, year over year. **Westhampton** (which includes **Remsenburg, Westhampton Beach, East Quogue, Quogue** and **Quiogue**) still logged in the most **Number of Home Sales** with 318 — a slight difference from 2015's count of 324.

**Bridgehampton** (which includes **Water Mill** and **Sagaponack**) had the greatest pullback with -27%, totaling for the year only 172 sales, a far cry from 237 in 2015.

The **Sag Harbor Area** (which includes **Noyack** and **North Haven**) **Total Home Sales Volume** shot up 45% from \$186 million to \$271 million year to year. But **Bridgehampton** (which includes **Water Mill** and **Sagaponack**) remained #1 for **Total Home Sales Volume** with \$701 million trading hands in 2016, though quite a dip (-32%) from 2015's impressive \$1 Billion dollar volume.

Half of the markets monitored by **TOWN & COUNTRY** realized increases in the **Median Home Sales price** by as much as 25% in **Sag Harbor Village** from \$1.2 million to \$1.5 million, 2015 to 2016. **East Hampton Village**, on the other hand, sank 37% from \$3.8 million in 2015 to \$2.4 million in 2016.

Looking at **All Hamptons Markets Combined** and the RED is glaring — losses nearly across the boards. In fact the \$10-19.99 million price range dropped 32% year over year.

The good news is 2017 is poised to be a much better year than 2016. All indicators point to increased activity. All 8 **TOWN & COUNTRY** offices are reporting more inquiries and greater traffic flow at Open Houses.

To view all reports visit [TownAndCountryHamptons.com/Reports](http://TownAndCountryHamptons.com/Reports).

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\*Source: The Long Island Real Estate Report

\*\*All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice.

# Hamptons 2016 Full Year Statistics

## Sag Harbor Area

(Includes Noyack and North Haven)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	142	270,743,928	1,085,000	11	55	40	20	4	10	1	1
Change	-1%	+45.44%	+16.04%	-15%	-25%	-2%	+67%	+33%	+900%	-	-
2015	144	186,161,326	935,000	13	73	41	12	3	1	1	-

## Sag Harbor Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	85	170,631,563	1,500,000	-	23	32	16	8	6	-	-
Change	+13%	+25.88%	+24.79%	-100%	-8%	+23%	+60%	-	+500%	-100%	-
2015	75	135,546,047	1,202,000	4	25	26	10	8	1	1	-

## Shelter Island

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	85	110,268,466	920,000	14	36	21	8	5	1	-	-
Change	+16%	+36.19%	+17.17%	+27%	-10%	+110%	-33%	-	-	-	-
2015	73	80,969,465	785,200	11	40	10	12	-	-	-	-

## Southampton Area

(Includes North Sea)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	188	282,314,914	888,125	29	73	49	27	4	3	3	-
Change	-16%	+2.10%	+5.10%	-9%	-31%	-6%	+17%	-20%	-40%	-	-
2015	223	276,501,337	845,000	32	106	52	23	5	5	-	-

## Southampton Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	84	364,396,628	2,300,000	5	8	20	20	12	13	3	3
Change	-26%	-24.02%	-	+150%	-50%	-35%	-20%	-14%	-	-67%	-
2015	113	479,595,407	2,300,000	2	16	31	25	14	13	9	3

## Westhampton

(Includes Remsenburg, Westhampton Beach, East Quogue, Quogue and Quogue)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	318	397,639,120	773,750	80	120	72	28	6	10	2	-
Change	-2%	-13.82%	-17.90%	+25%	+6%	-14%	-24%	-63%	+11%	+100%	-
2015	324	461,379,473	942,500	64	113	84	37	16	9	1	-

## Hampton Bays

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	234	120,210,661	422,500	148	70	15	1	-	-	-	-
Change	+5%	+3.41%	+3.05%	-1%	+23%	+25%	-67%	-	-	-	-
2015	222	116,243,061	410,000	150	57	12	3	-	-	-	-

## Amagansett

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	66	188,467,559	1,784,225	-	11	28	11	5	10	1	-
Change	-22%	-11.74%	-10.11%	-100%	+22%	-7%	-58%	-29%	+67%	-50%	-
2015	85	213,544,042	1,985,000	5	9	30	26	7	6	2	-

## Bridgehampton

*(Includes Water Mill and Sagaponack)*

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	172	701,225,681	2,484,750	6	18	47	31	24	30	13	3
Change	-27%	-31.73%	-15.97%	-25%	-22%	-11%	-42%	-27%	-33%	-32%	-
2015	237	1,027,206,967	2,957,000	8	23	53	53	33	45	19	3

## East Hampton Area

*(Includes Wainscott)*

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	388	488,148,793	862,500	43	191	110	28	9	5	2	-
Change	-4%	-9.07%	-2.13%	-12%	-	-2%	-15%	-36%	+150%	-	-100%
2015	404	536,819,140	881,287	49	191	112	33	14	2	2	1

## East Hampton Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	53	339,253,633	2,400,000	2	9	6	15	5	10	3	3
Change	-16%	-4.60%	-36.84%	-	+50%	-50%	+15%	-29%	-44%	-40%	+50%
2015	63	355,618,143	3,800,000	-	6	12	13	7	18	5	2

## Montauk

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	88	128,034,800	1,012,000	2	42	28	10	2	4	-	-
Change	-8%	-10.61%	+2.48%	-50%	-9%	-3%	-23%	-	+33%	-100%	-
2015	96	143,238,486	987,500	4	46	29	13	-	3	1	-

## The Hamptons (All Markets Combined)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2016	1,903	3,561,335,746	975,000	340	656	468	215	84	102	28	10
Change	-8%	-11.25%	-2.21%	-1%	-7%	-5%	-17%	-21%	-1%	-32%	+11%
2015	2,059	4,012,822,894	997,000	342	705	492	260	107	103	41	9