

# Hamptons real estate market report: Q3 of 2018

## Sag Harbor village's home sales volume increased by 140 percent

Grace Cassidy | October 23, 2018

As the third quarter of 2018 comes to a close, the Town & Country market report has been released. Across the South Fork, the home sales volume increased by a slight 0.05 percent, while the median home sales price jumped by 14.43 percent compared to the same quarter last year. In the third quarter of 2017, there were a total of 334 home sales, while this year there were 339.



Hampton Bays saw the largest increase in the total home sales volume with a 135 percent jump, from just over \$20 million in 2017's third quarter to over \$48 million this quarter. Hampton Bays also had the lowest median home sales price of \$525,000. The median price across the Hamptons is \$1.05 million.

Amagansett's median home sales price jumped a whopping 159 percent. Last year's median was \$2,025,000—but this quarter, it was an incredible \$5.25 million.

Even though Bridgehampton's home sales volume decreased by about 14 percent, the town had the largest home sales volume, and accounted for over 22 percent of the home sales volume across the South Fork, with a total volume of \$135,781,850. The Hamptons had a total home sales volume of \$596,513,254.

### The Hamptons (All Markets Combined)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to \$19.99M	# Sales \$20M+
3rd Q 2018	339	596,513,254	1,050,000	46	118	95	47	11	15	7	-
Change	+1%	+0.05%	+14.43%	-19%	-10%	+25%	+24%	-8%	+36%	-	-100%
3rd Q 2017	334	596,233,806	917,555	57	131	76	38	12	11	7	2