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NORTH FORK 1st Quarter 2012 Home Sales Report

TOWN & COUNTRY'S 1st Quarter Homes Sales Report for the **North Fork** clearly demonstrates forward motion and a new trend as the investment opportunities on the North Fork are attracting customers from as far away as France and as near as Manhattan. As a continued emerging market, the future for the North Fork is, far and away, going to outshine the past.

If you scan down to **All North Fork Markets Combined** you will see 66 of the 70 Home Sales recorded, or over 94%, are sales below \$1M.

Looking at specific markets you will see **Southold (including New Suffolk and Peconic)** and **Orient (which includes East Marion and Greenport)** enjoyed significant increases in sales activity with the **N**umber of **H**ome **S**ales increasing 62% and 117% respectively.

The Total Home Sales Volume for **Orient (which includes East Marion and Greenport)** exploded by over 136% from \$2.488M to \$5.9M!

Overall the **North Fork 1st Quarter Home Sales Report** is heavily weighted by robust activity. Although there is a slight dip in **Median H**ome Sales Price from \$415,500 1st Quarter 2011 to \$391,750 for the 1st Quarter 2012, the remarkable 40% jump in the **N**umber of **H**ome Sales and a 23% increase in **T**otal **H**ome Sales Volume speaks for itself.

To view more specifics on your particular locations visit www.1TownandCountry.com/reports.

Judi A. Desiderio, CEO jd@1TownandCountry.com • 631-324-8080

1TownandCountry.com

^{*}Source: The Long Island Real Estate Report

^{**}All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice.

North Fork 2012 First Quarter Statistics

Jamesport

(Includes Aquebogue, Baiting Hollow and South Jamesport)

Mattituck

(Includes Laurel and Cutchoque)

Southold

(Includes New Suffolk and Peconic)

Orient

(Includes East Marion and Greenport)

Combined North Fork Markets

Sales

\$500k to

\$999K

-20.00%

5

Sales

\$500k to

\$999K

8

+700.00%

Sales

\$500k to

\$999K

2

Sales

\$500k to

\$999K

17

+88.89%

9

Sales \$1M

to 1.99M

2

-33.33%

3

to 1.99M

1

1

to 1.99M

1

Sales \$1M

to 1.99M

4

4

Sales \$1M # Sales \$2M

Sales \$1M # Sales \$2M

Sales

\$5M+

Sales

\$3.5M to

4.99M

Sales \$2M

to 3.49M

-100.00%

1

to 3.49M

to 3.49M

Sales \$2M

to 3.49M

-100.00%

1

	# of Sales	Total Sales Volume	Median Sales Price	# Sales Under 500K	# Sales \$500k to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to 3.49M	# Sales \$3.5M to 4.99M	
1st Q 2012	15	6,256,394	386,000	12	3				
Change	+50.00%	+57.40%	+5.90%	+71.43%	-	-	-		
1st Q 2011	10	3,974,920	364,500	7	3				

Median Sales

Price

415,000

-7.78%

450,000

Median Sales

Price

435,000

+7.01%

406,500

Median Sales

Price

379,000

-11.86%

430,000

Median Sales

Price

391,750

-5.72%

415,500

Total Sales

Volume

11,171,500

-26.16%

15,128,990

Total Sales

Volume

9,894,500

+85.09%

5,345,750

Total Sales

Volume

5,871,834

+136.01%

2,488,000

Total Sales

Volume

33,194,228

+23.23%

26,937,660

of Sales

21

-

21

of Sales

21

+61.54%

13

of Sales

13

+117%

of Sales

70

+40.00%

50

1st Q 2012

1st Q 2011

Change

Change

Change

Change

364,500

Sales

Under 500K

15

+25.00%

12

Sales

Under 500K

12

+9.09%

11

Sales

Under 500K

10

+66.67%

Sales

Under 500K

49

+36.11%

36