## Town & Country REAL ESTATE

## Housing To The Rescue

The good word is all around you! CNBC, WSJ, NYT, Bloomberg News and scores of others are confirming what we here at Town & Country have been reporting since the beginning of 2012....



the housing market is not only off the bottom, but might just be the main driver for the national recovery.

After the July Case-Shuller Report confirmed the 6th straight monthly increase of single family home sales across the US, the media conceded that the housing market is on the rise... just in time.

It has been well documented that real estate plays an integral part in the US economy. Fed Reserve chairman Ben Bernacke plans to purchase \$85 billion each month of mortgage backed securities through the end of the year, clearly reorganizing the overall economic benefits of a healthy real estate market.

National Association of Realtors reports:

- for every home sold, one job is created
- each home purchased pumps \$60,000 into the economy
- home ownership accounts for more than \$2 trillion of US GDP

With jobs being #1 on the road to recovery, home sales will help reach this important goal.



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