## **NORTH FORK 2ND QUARTER 2013 HOME SALES REPORT**

Press Release: July 18, 2013

TOWN & COUNTRY REAL ESTATE hereby releases the 2nd Quarter North Fork Home Sales Report monitoring 4 specific markets, 6 separate price ranges, as well as the Number of Home Sales, Total Home Sales Volume and Median Home Sales Price.

Jamesport (which includes Aquebogue, Baiting Hollow and South Jamesport) had the most impressive quarter with a solid increase of 26% in Total Home Sales Volume and 22% in Median Home Sales Price which improved from \$362,500 in the 2nd Quarter 2012 to \$443,483 for the same guarter 2013.

The highest sale of the quarter was in South Jamesport on Tuts Lane at \$2,450,000. The other 3 markets which **TOWN & COUNTRY** reports on seem to still be in recovery mode.

The Number of Home Sales dropped in all 3 markets by as much as 48% in Southold (which includes New Suffolk and Peconic), which seems to have experienced the greatest pull back in all 3 criteria and each price range.

Looking at all North Fork Markets Combined shows the soggy Spring was a slow take off for the North Fork, but, keep in mind, while the Hamptons sizzles in Summer, the North Fork flies in Fall.

If the current heightened activity at the North Fork **TOWN & COUNTRY** offices is any indication then the 2nd half of the year should show significant improvements.

To view all reports visit 1TownandCountry.com/reports.

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<sup>\*</sup>Source: The Long Island Real Estate Report

<sup>\*\*</sup>All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice

# **North Fork 2013 Second Quarter Statistics**

2nd Q 2012	17	8,366,750	362,500	12	3	2			
Mattituck (Includes Laurel and Cutchogue)									
	# of Sales	Total Sales Volume	Median Sales Price	# Sales Under 500K		# Sales \$1M to 1.99M	# Sales \$2M to 3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M+
2nd Q 2013	21	10,316,551	418,000	14	6	1			
Change	-19.23%	-19.74%	-3.35%	-17.65%	-25.00%	-	-	,	
2nd Q 2012	26	12,853,130	432,500	17	8	1			
Southold (Includes New Suffelly and Decenie)									

## Southold (includes New Suffolk and Peconic) # Sales

# Sales

Under 500K

47.06%

17

# Sales

Under 500K

13

13

# Sales

Under 500K

47

-20.34%

59

**Orient (Includes East Marion and Greenport)** 

**Combined North Fork Markets** 

**Total Sales** 

Volume

6,953,250

-54.76%

15,368,487

**Total Sales** 

Volume

8,288,000

-35.90%

12,929,600

**Total Sales** 

Volume

36,111,554

-27.07%

49,517,967

# of Sales

13

-48.00%

25

# of Sales

18

-18.18%

22

# of Sales

69

-23.33%

90

2nd Q 2013

2nd Q 2012

2nd Q 2013

2nd Q 2012

2nd Q 2013

2nd Q 2012

Change

Change

Change

Median Sales

Price

433,000

-1.59%

440,000

Median Sales

Price

420,000

+6.67%

393,750

Median Sales

Price

425,000

+3.34%

411,250

### -8.33% +33.33% -50.00% +26.14% +22.34%

\$500k to

\$999K

3

-40.00%

5

# Sales

\$500k to

\$999K

4

-20.00%

5

# Sales

\$500k to

\$999K

17

-19.05%

21

# Sales

\$5M+

# Sales

\$5M+

# Sales

\$5M+

# Sales

\$5M+

# Sales

\$3.5M to

4.99M

# Sales

\$3.5M to

4.99M

# Sales

\$3.5M to

4.99M

# Sales \$1M # Sales \$2M

# Sales \$1M # Sales \$2M

to 3.49M

-100.00%

to 3.49M

# Sales \$2M

to 3.49M

1

1

to 1.99M

1

-50.00%

2

to 1.99M

-75.00%

# Sales \$1M

to 1.99M

4

-55.56%

9

## 2nd Q 2013 Change

### # of Sales Volume Price Under 500K \$999K to 1.99M to 3.49M 4.99M 17 10,553,753 443,483 11 4 1 1

### Jamesport (Includes Aquebogue, Baiting Hollow and South Jamesport) # Sales # Sales \$500k to \$3.5M to # Sales Total Sales Median Sales # Sales \$1M**I**# Sales \$2M