

TOWN & COUNTRY HAMPTONS MID YEAR 2014 HOME SALES REPORT

Press Release: July 23, 2014

The first 6 months of 2014 was an impressive up tick compared to last year. 11 of the 12 markets monitored by **TOWN & COUNTRY** saw increases in the **Number of Home Sales** with only **Montauk** experiencing a dip of 15% from 62 home sales in 2013 to 53 in 2014 first half of the year. Having boots on the ground, our **Montauk** office reports this dip is solely due to a lack of inventory and does not reflect decrease in demand.

Four specific markets increased by 50% or more... **Southampton Village, Sag Harbor Village, Sag Harbor Area (which includes Noyack and North Haven) and Hampton Bays. Amagansett** checked in with a 42% jump in **Number of Home Sales** - an honorable mention. **East Hampton Area (which includes Wainscott)** posted 189 home sales in the first 6 months which is in line with last year's 188, and still the most of any market.

9 of 12 of the individual markets realized gains in **Total Home Sales Volume**, as well as **Median Home Sales Price**.

Bridgehampton (which includes Water Mill and Sagaponack) closed an incredible \$346 million in home sales — which is nearly twice the volume of the second highest **Total Home Sales Volume** for **Southampton Village**. Looking at the 7 price categories monitored by **TOWN & COUNTRY**, **Bridgehampton (which includes Water Mill and Sagaponack)** sold the most homes over \$2M, with 6 over \$10M.

East Hampton Village had the greatest **Median Home Sale Price** at \$2.5M, **Amagansett** came in second at \$2.3M and **Bridgehampton (which includes Water Mill and Sagaponack)** came in third at \$2.165M.

Viewing **All Hamptons Market Combined** and you clearly see the heightened activity we feel in the industry. Black across the board with a solid 21% increase in the **Number of Home Sales** and a 24% increase in **Total Home Sales Volume**. Additionally the **Median Home Sale Price** for the South Fork rose 6.7% to \$950,000.

To view all reports visit 1TownandCountry.com/Reports.

Judi A. Desiderio, CEO
jd@1TownandCountry.com
631.324.8080

*Source: The Long Island Real Estate Report

**All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice.



Westhampton
631.288.3030



Southampton
631.283.5800



Bridgehampton
631.537.3200



East Hampton
631.324.8080



Montauk
631.668.0500



Mattituck
631.298.0600



Southold
631.765.0500



1TownandCountry.com



THE POWER OF DEEP ROOTS

Hamptons 2014 Half Year Statistics

Sag Harbor Area

(Includes Noyack and North Haven)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	63	115,583,417	906,500	6	28	14	12	1	1	1
Change	+50%	+98.46%	+34.30%	-25%	+47%	+133%	+140%	-50%	-50%	-
1st H 2013	42	58,239,400	675,000	8	19	6	5	2	2	-

Sag Harbor Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	36	62,251,426	1,197,500	1	15	12	5	1	2	-
Change	+50%	+102.94%	+22.51%	-75%	+50%	+100%	+150%	-50%	-	-
1st H 2013	24	30,675,000	977,500	4	10	6	2	2	-	-

Shelter Island

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	32	54,031,875	790,938	8	12	4	5	-	3	-
Change	+3%	+82.87%	+9.70%	-20%	+20%	-56%	+400%	-100%	-	-
1st H 2013	31	29,547,250	721,000	10	10	9	1	1	-	-

Southampton Area

(Includes North Sea)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	89	125,430,033	820,000	18	37	19	9	2	4	-
Change	+29%	+49.52%	+7.19%	+6%	+32%	+46%	+13%	-	-	-100%
1st H 2013	69	83,890,125	765,000	17	28	13	8	2	-	1

Southampton Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	62	178,013,473	1,668,750	4	10	23	6	7	11	1
Change	+51%	+15.36%	-19.58%	+100%	+43%	+109%	-25%	+17%	+120%	-50%
1st H 2013	41	154,309,056	2,075,000	2	7	11	8	6	5	2

Westhampton

(Includes Remsenburg, Westhampton Beach, East Quogue, Quogue and Quogue)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	139	166,133,588	747,000	41	55	23	14	2	3	1
Change	+26%	+40.70%	-5.56%	+28%	+20%	+35%	+27%	-33%	+200%	-
1st H 2013	110	118,072,549	791,000	32	46	17	11	3	1	-

Hampton Bays

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	103	54,455,798	368,350	72	25	4	1	-	1	-
Change	+54%	+151.51%	+18.06%	+18%	+317%	-	-	-	-	-
1st H 2013	67	21,651,716	312,000	61	6	-	-	-	-	-

Amagansett

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	51	147,300,000	2,300,000	2	5	17	15	6	3	3
Change	+42%	+91.25%	+32.56%	+100%	-17%	+31%	+50%	+20%	+200%	-
1st H 2013	36	77,021,458	1,735,000	1	6	13	10	5	1	-

Bridgehampton

(Includes Water Mill and Sagaponack)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	111	345,837,670	2,165,000	1	19	31	25	17	12	6
Change	+12%	+9.23%	+6.13%	-75%	-10%	+48%	-4%	+70%	-	+20%
1st H 2013	99	316,619,480	2,040,000	4	21	21	26	10	12	5

East Hampton Area

(Includes Wainscott)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	189	229,642,882	880,000	32	85	47	17	6	1	1
Change	+1%	-5.06%	+4.14%	-	-	+9%	-11%	+20%	-50%	-50%
1st H 2013	188	241,879,472	845,000	32	85	43	19	5	2	2

East Hampton Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	35	145,020,000	2,500,000	-	5	8	12	2	5	3
Change	+25%	-4.97%	-2.87%	-100%	-	+33%	+140%	-67%	+150%	-
1st H 2013	28	152,600,000	2,574,000	1	5	6	5	6	2	3

Montauk

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	53	65,913,418	925,000	5	28	15	3	-	2	-
Change	-15%	-14.93%	+22.92%	-29%	-22%	+114%	-67%	-100%	-	-100%
1st H 2013	62	77,481,000	752,500	7	36	7	9	2	-	1

The Hamptons (All Markets Combined)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
1st H 2014	963	1,689,613,580	950,000	190	324	217	124	44	48	16
Change	+21%	+24.06%	+6.74%	+6%	+16%	+43%	+19%	-	+92%	+14%
1st H 2013	797	1,361,986,506	890,000	179	279	152	104	44	25	14