

TOWN & COUNTRY HAMPTONS 3RD QUARTER 2014 HOME SALES REPORT

Press Release: October 13, 2014

As predicted, the 2014 3rd Quarter Home Sales Report recorded some impressive statistics, the likes of which we haven't seen since 2007.

All 12 markets monitored by **TOWN & COUNTRY REAL ESTATE** rose... in fact 5 of the individual markets doubled in the Number of Home Sales with **East Hampton Village** shooting up 200% year over year.

Examining the **Total Home Sales Volume**, a glaring statistic jumps out with **Amagansett** exploding by 367% from \$11.5M in 2013 to \$53.6M in 2014. But what struck me was the **Total Home Sales Volume** in **Bridgehampton (which includes Water Mill and Sagaponack)** rose 336% to nearly \$160,000,000 in 3 months. **Southampton Village** came in second for the most dollars to trade hands, with \$131,000,000.

Eleven of the twelve markets monitored by **TOWN & COUNTRY REAL ESTATE** experienced gains in **Total Home Sales Volume** with only **East Hampton Village** down by 13.6% and that can be explained by the one sale last year over \$10M and none this year in **East Hampton Village** in that price category.

Bridgehampton (which includes Water Mill and Sagaponack) also steals the crown for the highest **Median Home Sales Price** at \$2,870,000 in 3rd Quarter 2014 - a 59% leap from last year's \$1,806,000 **Median Home Sales Price**. The **Villages of East Hampton and Southampton** were not far behind with \$2.42M and \$2.4M respectively.

Looking at **All Hampton Markets Combined**, we see very impressive statistics, particularly on the high end. The \$3.5M to \$4.99M price category increased by a whopping 567% from 3 sales in 2013 3rd Quarter to 20 in 2014 same period. The Over \$10M category saw a 450% jump up from 2 to 11 Home Sales - we haven't seen this much activity on the high end since 2007.

The **Total Home Sales Volume** for 3rd Quarter 2014 rose 126.5% to \$758M transferring and while that seems like a blistering amount of money for the Hamptons in a 3 month period, but I'd like to point out that in the 2nd Quarter 2007 over a billion dollars changed hands.

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THE POWER OF DEEP ROOTS

*Source: The Long Island Real Estate Report

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Hamptons 2014 Third Quarter Statistics

Sag Harbor Area

(Includes Noyack and North Haven)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	24	44,316,235	1,132,143	4	7	7	3	1	1	1
Change	+100%	+209.62%	+28.29%	+33%	+133%	+75%	+50%	-	-	-
3rd Q 2013	12	14,313,000	882,500	3	3	4	2	-	-	-

Sag Harbor Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	12	18,937,970	1,512,500	-	4	5	3	-	-	-
Change	+9%	+65.12%	+116.07%	-100%	-33%	+150%	+200%	-	-	-
3rd Q 2013	11	11,469,500	700,000	2	6	2	1	-	-	-

Shelter Island

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	13	20,368,000	834,000	3	4	3	2	-	1	-
Change	+8%	+40.71%	+9.20%	+50%	-33%	-	-50%	-	-	-
3rd Q 2013	12	14,475,250	763,750	2	6	-	4	-	-	-

Southampton Area

(Includes North Sea)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	39	59,292,900	835,000	8	17	8	4	-	1	1
Change	+34%	+87.89%	+3.09%	+14%	+89%	-20%	+33%	-	-	-
3rd Q 2013	29	31,556,950	810,000	7	9	10	3	-	-	-

Southampton Village

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	25	130,813,250	2,400,000	-	3	9	3	5	2	3
Change	+47%	+106.42%	-7.69%	-100%	+50%	+200%	-25%	+150%	-33%	+200%
3rd Q 2013	17	63,372,300	2,600,000	2	2	3	4	2	3	1

Westhampton

(Includes Remsenburg, Westhampton Beach, East Quogue, Quogue and Quogue)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	85	108,078,034	720,000	25	31	17	7	1	3	1
Change	+93%	+201.43%	+9.09%	+92%	+48%	+89%	+600%	-	-	-
3rd Q 2013	44	35,855,438	660,000	13	21	9	1	-	-	-

Hampton Bays

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	56	24,375,288	375,000	41	14	1	-	-	-	-
Change	+107%	+143.58%	+17.19%	+78%	+250%	-	-	-	-	-
3rd Q 2013	27	10,007,299	320,000	23	4	-	-	-	-	-

Amagansett										
	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	17	53,642,000	1,717,500	-	3	6	6	1	-	1
Change	+113%	+367.06%	+11.17%	-	+50%	+20%	+500%	-	-	-
3rd Q 2013	8	11,485,000	1,545,000	-	2	5	1	-	-	-
Bridgehampton (Includes Water Mill and Sagaponack)										
	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	36	159,506,000	2,870,000	1	2	8	11	4	6	4
Change	+112%	+336.30%	+58.91%	-	-	-11%	+175%	+300%	+500%	-
3rd Q 2013	17	36,559,001	1,806,000	-	2	9	4	1	1	-
East Hampton Area (Includes Wainscott)										
	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	71	81,044,476	784,326	10	37	13	8	3	-	-
Change	+31%	+71.54%	+13.67%	-41%	+48%	+44%	+167%	-	-	-
3rd Q 2013	54	47,245,250	690,000	17	25	9	3	-	-	-
East Hampton Village										
	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	12	31,497,500	2,420,000	-	2	2	4	4	-	-
Change	+200%	-13.60%	+49.85%	-	+100%	-	-	-	-	-100%
3rd Q 2013	4	36,455,000	1,615,000	-	1	2	-	-	-	1
Montauk										
	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	20	26,464,000	970,000	2	8	7	2	1	-	-
Change	+18%	+19.96%	+14.12%	-	-33%	+75%	-	-	-100%	-
3rd Q 2013	17	22,060,000	850,000	-	12	4	-	-	1	-
The Hamptons (All Markets Combined)										
	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M+
3rd Q 2014	410	758,335,653	910,000	94	132	86	53	20	14	11
Change	+63%	+126.47%	+18.95%	+36%	+42%	+51%	+130%	+567%	+180%	+450%
3rd Q 2013	252	334,853,988	765,000	69	93	57	23	3	5	2