Town & Country

REAL ESTATE

Top 10 Most Expensive 2011 Hamptons Sales

History is made!

The #1 Most Expensive Sale in the Hamptons was the 55-acre estate called Tyndal Point in North Haven — yes, North of the Highway. Robert Rust sold to Jeffrey Greene, both of Palm Beach, for \$36 million. Mr. Greene wisely took advantage of the current market conditions and purchased an extraordinary piece of the East End. Frankly, it was a great deal. Mr. Greene and many others have discovered the beauty of the farms, vineyards, and water ways that grace north of the highway. Many years ago, Edward S. Gordon opened the floodgates when he moved from the ocean in Bridgehampton to north of the highway.

Another key factor to note, is that all Top 10 Sales are over \$20M. We have not seen that since 2007—which was THE year for high-end sales.

Town & Country Quarterly Reports and Year End statistics have been showing the increase in high end sales that began in the 2nd half of 2010 and continued through 2011.

To view past Top 10 Most Expensive Sales and Quarterly Reports go to 1TownandCountry.com and click "Reports".

The \$50M question for 2012 is, "How will the changes in Wall Street bonuses affect the Top 10 Most Expensive Sales in the Hamptons?"

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- 1. 370 Ferry Road North Haven \$36,000,000 Central Anderson LLC to 370 North Ferry Road LP
- 2. 1710 Meadow Lane Southampton \$32,500,000 Linda Wachner to Ickenham Ltd
- 3. 1280 Meadow Lane Southampton \$25,000,000 Estate of M Michael Kulukundis to 1280 Meadow Lane LLC
- 4. 137 Crestview Lane Sagaponack \$24,000,000 Kimberly & Scott Resnick to SAG-GF LLC
- 5. 5 Eel Cove Road Wainscott \$23,000,000 Robert & Rosalie Benton to Eel Cove Trust
- 6. 232 Parsonage Lane Sagaponack \$22,500,000 Michael Davis to SGC-Panther82 LLC & AOG LLC
- 7. 96 Meadow Lane Southampton \$21,600,000 Meadow Lane Development LLC to Seacret LLC
- 8. 1251 Ocean Road Bridgehampton \$20,500,000 Gregory Surfside Drive LLC to 1251 Ocean Road LLC
- 9. 21 Old Beach Lane East Hampton \$20,450,000 115 Pasture Gate Road LLC to Roudou One LLC
- 10. Millstone Brook Road Southampton \$20,400,000 Charles S Holmes to Millstone 352 LLC

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