HAMPTONS **TOP 10 MOST EXPENSIVE SALES OF 2014**

Press Release: March 4, 2015

Town & Country 2014 TOP 10 MOST EXPENSIVE SALES REPORT opens with the sale that shattered ceilings across the country.

Barry Rosenstein's purchase of the Estate of Andrew Gordon from his partner Chris Browne logged the most expensive residence in the country at \$147M. Since Town & Country bases our TOP 10 REPORT on individual parcels, this home at 62 Further Lane in East Hampton Village traded at \$97M for the #1 spot. Add to that the two contiguous 3.7 acre lots which totalled an additional \$50M and the purchase od approximately 17 acres from sea to street was \$147M. This broke the US record and blew by the previous record set by Ron Baron of the deMenil Carpenter property for \$ 103M which was also sea to street on Further Lane back in 2007.

In 2013 Vince Camuto sold his Southampton oceanfront home at 16 Gin Lane with 4 additional vacant lots for a total of \$75M. Again since T & C bases the **TOP** 10 on individual parcels, the 16 Gin Lane sale of the oceanfront home was just \$35M, and therefore was trumped by Steve Cohen's purchase of 52 Further Lane, East Hampton which sold for \$62.5M that same year.

This year, the notable statistic for those of us who are numbers junkies, is the one holding the #10 position of 19 Robertson Drive, North Haven. The 6.2 acre DeMato residence on Noyac Bay sold for \$31,567,350. It's not just the dollar amount — it's the fact that the #10 spot was held by a sale over \$30M AND it wasn't oceanfront. Compare that to the #10 spot in 2013 of 450 Gin Lane, SHV at \$18.750M and you see why 2014 is such a record breaking year for real estate. 2007 was the last time we saw the high end experience such heightened activity and that year the #10 spot was 1190 Meadow Lane, SHV at \$23,770,500. In 2009, after the crash, the #10 spot was 19 Pudding Hill Lane, EHV at a mere \$10,720,000.

Bottom line, new ceilings are shattered following outstanding years for the stock market.

To view all Top 10 Most Expensive Sales visit www.1TownandCountry.com/Reports.

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62 Further Lane - East Hampton Andrew S Gordon Trust to 62FL LLC	\$97,000,000
2. 101 Lily Pond Lane - East Hampton Coastal Realty Grantor Trust to 101 Lily Pond	\$55,000,000 Lane LLC
3. 576 Meadow Lane - Southampton Sagamore LLC to Casa De Mer LLC	\$41,000,000
4. 125 Mid Ocean Drive - Bridgehampton David Susser to 125 Mid Ocean Drive LLC	\$40,000,000
5. 16 Gin Lane - Southampton 16 Gin Lane LLC to Wooldon Manor LLC	\$37,700,000
6. 1116 Meadow Lane - Southampton Sillerman Residential Properties LP to Meado	
7. 311 Surfside Drive - Bridgehampton Michele & Robert Simpson to 311 Surfside LL	\$37,125,000 .C
8. 616 Ox Pasture Road - Southampton JAF 616 Ox Pasture Holdings LLC to 616 Ox P	\$37,000,000 asture LLC
9. 390 Fowler Street - Southampton Kevin Brine to 390 Fowler Lane LLC	\$32,500,000
10. 19 Robertson Drive - North Haven Harriet & Richard DeMato to Triple Jay LLC	\$31,567,350

THE POWER OF DEEP ROOTS