

— HAMPTONS —
REAL ESTATE SHOWCASE

STRONG SALES MARKET PREDICTED

ECONOMIC CLIMATE SETS THE STAGE FOR A GOOD YEAR IN 2017 BY RUTH THOMAS



As 2017 begins, an active year is anticipated for Hamptons real estate in both the rental and sales markets. The Villages of Quogue, Westhampton Beach, and Sag Harbor are hot spots, waterfront is always desirable, and new construction is in great demand. With inventory slowly shrinking, prices starting to rise, and interest rates about to creep up, a steady sales market is expected. The Hamptons continues to be a popular destination for those seeking an exciting and glamorous lifestyle.

Predictions are for a brisk sales market in the Hamptons in 2017. The Hamptons offers a chic milieu with gorgeous beaches, fabulous restaurants, and charming villages. With increased confidence in the sales market, a strong economic climate, and an influx of investors, now is the time to act quickly and discover your dream property. 🏡

Judi Desiderio of Town & Country Real Estate expects “2017 to be vastly better than 2016 in both rentals and sales, but primarily sales. In particular the high end – since the stock market closed out last year with a strong performance and is poised to do even better this year. If there were more inventory under a million, that would clearly see the most number of sales, but many of our markets are cost prohibitive. I predict we will see new ceilings in many segments. Inventory in the Hamptons is low for good product in most categories, though there are a few pockets that are over saturated and will certainly result in some great deals.” Judi exclaims, “I’m so looking forward to a fabulous year.”