

— NORTH FORK —
REAL ESTATE SHOWCASE

MARKETWATCH



Presented by The Corcoran Group

2017 OFF TO A STRONG START

LOW INVENTORIES BRING RISING PRICES TO THE NORTH FORK BY RUTH THOMAS

As spring ushers in, the North Fork real estate market is off to a strong start. Seasonal rentals are up from last year and sales are robust. Waterfront properties and the Village of Greenport continue to be the hottest markets. As inventory levels remain low and demand is high, prices are rising. Buyers are attracted to the North Fork for its value and tranquil lifestyle. Predictions are that 2017 will be a favorable year for North Fork real estate.

The North Fork is increasingly becoming known for its serene beaches, delightful vineyards, “farm to table” dining, and idyllic villages. The demand for North Fork real estate has never been stronger, while inventory is at its lowest levels in decades. With demand exceeding supply and prices gaining momentum, the North Fork is fast becoming a precious commodity. Now is the time to make the North Fork your dream destination. 🏡

Judi Desiderio of Town & Country Real Estate remarks, “Seasonal rentals on the North Fork remain stubbornly short term for the most part – but the potential tenants are in full force. The demand for North Fork real estate has never been stronger! Homes in the hamlets, on the water or with farm views are of greatest demand. Buyers are looking for bucolic peace that only the North Fork can bestow. While prices on the North Fork are gaining momentum, inventory is very weak and we need more new construction. We have more demand than good inventory.” Judi predicts, “2017 should be the best year yet for our North Fork.”