

Forbes

Hamptons Home Where Ted Ammon Was Murdered Lists for \$12.7 Million

Troy McMullen | June 9, 2017

The East Hampton mansion where the infamous 2001 murder of Wall Street financier Ted Ammon occurred has been listed for sale for \$12.7 million.

Ammon's adopted children, twins Greg and Alexa Ammon, 27, have decided to sell the home, *Newsday* reports. Longtime broker Judi Desiderio of Town & Country Real Estate has the listing.

The 7,000-square-foot home has six bedrooms on 2.2 acres with gardens and a pond, according to the listing. It has been rented to a number of families for several years at a time, Desiderio tells *Newsday*.



The East Hampton home where Wall Street financier Ted Ammon was killed.

Ammon, a well-known financier who made his mark at leveraged buyout firm Kohlberg Kravis Roberts & Co., was found bludgeoned to death in the six-bedroom home in October 2001, days before he was to divorce his wife, Generosa. The case attracted coverage in the New York media through 2004, when Daniel Pelosi, Mrs. Ammon's boyfriend at the time of the murder (she later married him), was convicted of the crime. The home has been off and on the market with a \$10.5 million price tag since Mrs. Ammon died of cancer in 2003, say local brokers.

If history is any guide, the home will be a tough sale.

Real-estate professionals call homes tainted by murder, sex scandals or messy divorce "stigmatized properties." While they make up a sliver of the market, they have been the subject of academic research, provided fodder for lawsuits and posed a challenge for brokers.

State real-estate agent and appraisal groups regularly include the subject in seminars, and the National Association of Realtors publishes a "Field Guide to Dealing with Stigmatized Property," offering insights on everything from how to market and sell stigmatized homes to dealing with buyer reluctance to own them. One scandal-dampening suggestion from the guide's "tool kit": Enhance the home's facade by painting it or replanting shrubs and flowers.