

Hamptons Cheat Sheet: Luxury sales up in Q3 but it's not all good news

Jennifer White Karp | October 17, 2017

Town & Country 3Q 2017 report: Luxury home sales in Hamptons improve but no blockbuster deals

Town & County summed up its third quarter Hamptons market report by likening the data to a bunch of balls bouncing in different directions. Most notable, the report said, was that sales of \$10 million to \$20 million homes found their footing: there were seven sales in the third quarter in this range, compared to three in same quarter in 2016. Six of the high-end homes that sold in the third quarter were in the Bridgehampton area, which includes Water Mill and Sagaponack. Bridgehampton accounted for over 26 percent of total home sales volume for the Hamptons. The two sales that over \$20 million were in East Hampton Village: 11 Lily Pond Lane, which went for \$29 million and 81 Briar Patch, \$25.9 million. While East Hampton Village saw the highest median sales price, \$4.4 million, it was still 15 percent less than the median from the same time last year: \$5.25 million.