

Hamptons real estate market report: Q4 of 2017

The Hamptons ended the year strong

Grace Cassidy | January 23, 2018



Looking at the Town & Country home sales report for the final quarter of 2017, it looks like the Hamptons ended the year strong in the real estate market. As reported, 11 out of the 12 Hamptons markets saw increases or the same total number of home sales.

All of the statistics are compared the fourth quarter of 2016.

East Hampton village saw a whopping 180 percent increase in the total home sales volume this quarter, an 81 percent boost in the median home sales price, and a doubled total number of home sales.

Southampton village had the highest median home sales price—a whopping \$4,292,500—followed by East Hampton village, which wasn't far behind with an average of \$4 million. Southampton's total home sales volume also increased by 71 percent this quarter.

The only town that saw a decrease in its total number of home sales was Amagansett, going from 13 in the Q4 of 2016, to 12 this quarter. Sag Harbor village and the Southampton area (separate from the Southampton village market) were the only two markets that had lower numbers in their total home sales volume, but not by much. Sag Harbor village had a 17 percent decrease, and the Southampton area had just a 3 percent decrease.

Overall, with all of the markets combined, there was a 36 percent increase in the total number of home sales, a 42 percent boost in the total home sales volume, and a 5 percent decrease in the median home sales price.