TOWN & COUNTRY

NORTH FORK MID YEAR 2018 HOME SALES REPORT

The first six months of 2018 sheds light on the fact that prices are going up on the North Fork!

All 4 markets monitored by **TOWN & COUNTRY** realized double digit increases in **Median Home Sales Price** with **Orient (which includes East Marion and Greenport)** spreading her peacock feathers a whopping 35% to a top **Median Home Sales Price** of \$660,000. To further confirm that cranking up of the needle, all 4 markets saw big decreases in Home Sales below \$500K. Why you ask? Well it isn't for lack of demand.

Jamesport (which includes Aquebogue, Baiting Hollow and South Jamesport) is the clear leader of the pack with significant increases in all 3 criteria TOWN & COUNTRY monitors, with +24% more Home Sales, +45% in Total Home Sales Volume and a 17% higher Median Home Sales Price, year over year. Here too, the only "red" is in the under \$500K price range.

Mattituck (which includes Laurel and Cutchogue) closed the most Home Sales with 67 transfers. Additionally this hamlet closed the highest priced sale (the only sale over \$5M) back in March for 12700 New Suffolk in Cutchogue for the Joan Stiles Trust at \$5.3M.

Looking at **All North Fork Markets Combined** and the trend comes clearly into focus. The **M**edian Home **S**ales **P**rice rose 21% in 2018 compared to the same period in 2017. Changes in the **N**umber of **H**ome **S**ales and **T**otal **H**ome **S**ales **V**olume both were negligible. 95 of the 206 Home Sales were in the \$500K-\$999K price category and the \$1M-\$1.99M price range had the greatest increase at +30%.

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^{*}Source: The Long Island Real Estate Report

^{**}All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice.

North Fork 2018 First Half Statistics

Jamesport									
(Includes Aquebogue, Baiting Hollow and South Jamesport)									
	# of Sales	Total Sales Volume	Median Sales Price	# Sales Under 500K	# Sales \$500k to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to 3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M+
1st H 2018	42	23,289,641	503,750	20	18	4	-	-	-
Change	+23.53%	+44.72%	+16.74%	-16.67%	+100.00%	+300.00%	-	-	-
1st H 2017	34	16,093,404	431,500	24	9	1	-	-	-
Mattituck									
(Includes Laurel and Cutchogue)									
	# of Sales	Total Sales Volume	Median Sales Price	# Sales Under 500K	# Sales \$500k to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to 3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M+
1st H 2018	67	49,076,091	582,000	25	35	5	1	-	1
Change	+8.06%	-12.68%	+12.14%	-16.67%	+105.88%	-54.55%	-50.00%	-100.00%	-
1st H 2017	62	56,201,252	519,000	30	17	11	2	1	1
Southold									
(Includes New Suffolk and Peconic)									
1st H 2018	# of Sales 58	Total Sales Volume 41,467,695	Median Sales Price 637,500	# Sales Under 500K 24	# Sales \$500k to \$999K 24	# Sales \$1M to 1.99M 8	# Sales \$2M to 3.49M 2	# Sales \$3.5M to 4.99M	# Sales \$5M+
Change	-18.31%	-17.00%	+18.06%	-25.00%	-22.58%	+100.00%	-50.00%	-	-
1st H 2017	71	49,963,737	540,000	32	31	4	4	-	-
Orient									
(Includes East Marion and Greenport)									
	# of Sales	Total Sales Volume	Median Sales Price	# Sales Under 500K	# Sales \$500k to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to 3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M+
1st H 2018	39	34,363,000	660,000	10	18	9	2	-	-
Change	-17.02%	+24.53%	+34.97%	-61.54%	+5.88%	+125.00%	-	-	-
1st H 2017	47	27,594,520	489,000	26	17	4	-	-	-
Combined North Fork Markets									
	# of Sales	Total Sales Volume	Median Sales Price	# Sales Under 500K	# Sales \$500k to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to 3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M+
1st H 2018	206	148,196,427	595,000	79	95	26	5	-	1
Change	-3.74%	-1.11%	+21.19%	-29.46%	+28.38%	+30.00%	-16.67%	-100.00%	-
1st H 2017	214	149,852,913	490,980	112	74	20	6	1	1