

Hamptons real estate market report: Q4 of 2018

Sag Harbor village's home sales volume increased by 140 percent

Grace Cassidy | January 22, 2019

Now that we're well into 2019, it's time to take a look back on 2018's final quarter home sales report, provided by Town & Country Real Estate. All comparisons are made to the fourth quarter of 2017.

Overall, the total number of homes sales, the home sales volume, and the median home sales price all increased in the Hamptons. In particular, the home sales volume jumped in Sag Harbor village, the Southampton area (which includes North Sea but excludes the village), Westhampton, Hampton Bays, Amagansett, Bridgehampton, East Hampton village, and Montauk.



The greatest increase in home sales volume was in Sag Harbor village, which saw a 140 percent bump. The total home sales volume in Sag Harbor village was almost \$46 million, while last year it was just under \$19 million.

As far as the median home sales price is concerned, the Southampton area saw the greatest decrease of 26 percent. Last year, the median home sale in the neighborhood was at \$1.15 million, while this year it was \$850,000. But Amagansett's median jumped 75 percent, going from \$1,267,500 to \$2,562,500.