

TOWN & COUNTRY

HAMPTONS YEAR END 2017

HOME SALES REPORT

As you read in **TOWN & COUNTRY** 4th Quarter Hamptons Home Sales Report, 2017 went out with fireworks! Looking at the full year and we see that it was a year of momentum building.

East Hampton Village once again was the star performer with a **Median Home Sales Price** of \$3.1M — the highest **Median Home Sales Price** in the report. That was a 29% leap from 2016.

Montauk closed 20% more deals year over year for a total of 106 Home Sales.

East Hampton Area (which includes Wainscott) closed more home sales than any other market monitored by **TOWN & COUNTRY** which was 461.

The Hamptons (All Markets Combined)

	# of Home Sales	Total Home Sales Volume	Median Home Sales Price	# Sales Under 500K	# Sales \$500K to \$999K	# Sales \$1M to 1.99M	# Sales \$2M to \$3.49M	# Sales \$3.5M to 4.99M	# Sales \$5M to 9.99M	# Sales \$10M to 19.99M	# Sales \$20M+
2017	2,122	3,901,965,397	993,475	341	756	505	279	105	92	33	11
Change	+12%	+9.56%	+1.89%	+0%	+15%	+8%	+30%	+25%	-10%	+18%	+10%
2016	1,903	3,561,335,746	975,000	340	656	468	215	84	102	28	10

Bridgehampton (which includes Water Mill and Sagaponack) though, brought in more CPF (Community Preservation Funds) with a **Total Home Sales Volume** of over \$772 million in closings.

10 of the 12 individual markets saw stable or increase in **Median Home Sales Price**.

Looking at **All Hamptons Markets Combined** and you will find lots of beautiful black! The **Number of Home Sales** was up 12%, **Total Home Sales Volume** was up 10%, and there was a relatively stable **Median Home Sales Price**. The only dot of red was the \$5-9.99M range which was down 10%.

In conclusion, 2017 was a fine year for Hamptons Home Sales but, frankly, 2018 is poised to be even better!

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*Source: The Real Estate Report

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