



THE INDEPENDENT

EVERYTHING EAST END

Rare Auction On Tap

Rick Murphy | October 8, 2019

It's Pantigo.

It's Route 27.

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Imagine Jack Nicholson and Faye Dunaway having this argument in "Chinatown." Finally, one would blurt out, "It's Pantigo!" and start crying. Don't worry, Route 27 is just a heartbeat away. So is Montauk Highway. And Woods Lane. Because they are all the same road.

Anyway, 12 acres of land at 395 Pantigo Road is going up for auction with a reserve bid of \$2.5 million on November 11. Pre-Qualification Bid packages are due by November 1.

"Auctions in the Hamptons are very rare," explained Judi Desiderio, Town & Country Real Estate CEO. "To the best of my knowledge, there was one other auction in Montauk this year. And, this being land, which is rare in and of itself, makes it even more reason to pay attention."

Gene Stilwell, associate real estate broker and listing agent, explained that the new owner could "create one massive estate" or subdivide the 12-acre property.

"Its size and proximity to East Hampton and Amagansett make it a unique opportunity," said Desiderio. "The reserve price is in line with the market and the listing is in a mostly residential area."

For more information about the land auction of 12 acres at 395 Pantigo Road, East Hampton, contact Gene Stilwell, Town & Country Real Estate, 516-641-3755, GStilwell@TCHamptons.com.