

TOP 10 MOST EXPENSIVE HOME SALES

HAMPTONS 2021

2021 shattered all records nationwide for luxury real estate sales, and our Hamptons market #1, placed #8 on the national records, according to the Wall Street Journal which listed 8 properties that sold for over \$100M in 2021 -- the most ever! The #1 slot in the US was Rupert and Jerry Murdoch's purchase of the Koch family ranch in Montana of 340,000 acres for approximately \$200M. In fact, two of the top 10 nationwide were in Montana. "Yellowstone" may have had a (ranch) hand in that.

In 2021, \$634.5M was the total receipt for the Top 10 -- the most ever -- nearly a 39% increase from the total of \$457.7M in 2020. Imagine just three years ago in 2018 the total was a meagre \$241.6M. In just three years the total for the Top 10 rose over 261%.

The Hamptons Top 10 Most Expensive Home Sales list opens with the single highest price paid ever for an individual property -- Jule Pond, the 42-acre Ford Estate in Water Mill sold for \$105M. As we all know, back in 2014 Barry Rosenstein's purchase of Andrew S. Gordon's Further Lane property hit the headlines at \$147M but that was actually the acquisition of three parcels with the oceanfront portion alone priced at \$97M.

The second most expensive trade in 2021 was for Calvin Klein's famous 6.8-acre oceanfront estate at 75 West End Road, East Hampton Village for \$75M which closed with an additional \$10M for the adjacent 2 acres.

All but one of the recorded sales was on the Big Blue. The only non-oceanfront was "Burnt Point," a 25,000 sq.ft. estate on Georgica Pond at 38 Mathews Lane, Wainscott that closed for \$47M. The beautiful hamlet of Wainscott in fact, held two of the Top 10 slots while Bridgehampton and Sagaponack were unusually absent.

I have mentioned a 7-year cycle for setting new high watermarks before, thus far it has come to fruition.

To view all **Top 10 Most Expensive Sales Reports** visit us online at TownAndCountryHamptons.com/market-reports.

JUDI A. DESIDERIO
Chief Executive Officer | President
631.324.8080 (o) | JD@TCHamptons.com

- 1. \$105,000,000 90 Jule Pond Water Mill
- 2. \$75,000,000 75 West End East Hampton Village
- 3. \$70,000,000 840 Meadow Lane Southampton Village
- 4. \$66,000,000 66 Main Street Wainscott
- 5. \$60,000,000 30 Spaeth Lane East Hampton Village
- 6. \$59,500,000
 70 Further Lane
 East Hampton Village
- 7. \$55,000,000 442 Further Lane Amagansett
- 8. \$47,000,000 38 Mathews Lane Wainscott
- 9. \$45,000,000 115 Beach Lane Wainscott
- \$42,923,60040 Meadow LaneSouthampton Village

To view all reports visit: https://www.townandcountryhamptons.com/market-reports
All information is deemed reliable and correct. Information is subject to errors, omissions and withdrawal without prior notice. (Source: The Real Estate Report Inc.)



MATTITUCK